

# COVER SHEET

for  
AUDITED FINANCIAL STATEMENTS

S E C. Registration Number

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Tax Identification Number

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Company Name

G	U	G	M	A	S	A	K	A	B	A	T	A	A	N	,	I	N	C	.
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Principal Office (No./Street/Barangay/City/Town/Province)

U	N	I	T	7	E	&	H	U	G	H	E	S	A	P	A	R	T	M	E	N	T				
M	A	G	S	A	Y	S	A	Y	S	T	R	E	E	T	,	B	A	R	A	N	G	A	Y	I	T
C	A	G	A	Y	A	N	D	E	D	R	O	C	I	T	Y										

Form Type

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Department requiring the report

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Secondary License Type, if Applicable

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**COMPANY INFORMATION**

Company's Email Address:

gskgugnasakabataan@gmail.com

Company's Telephone Number/s

088-5556252

Mobile Number

09176244884

No. of Stockholders

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Annual Meeting  
Month/Day

04/01

Fiscal Year  
Month/Day

12/31

**COMPANY INFORMATION**

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

JONAH A. DOMINGO

Email Address

JonahDomingo2020@outlook.com

Telephone Number/s

088-5556252

Mobile Number

09176244884

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

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# GUGMA SA KABATAAN, INC.

UNIT 7 & 8 HUGHES APARTMENT, MAGSAYSAY STREET, BARANGAY 17,  
CAGAYAN DE ORO CITY, 9000 MISAMIS ORIENTAL

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## STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

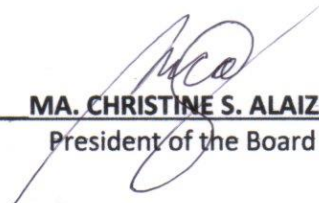
The Management of **Gugma Sa Kabataan, Inc. (a nonstock, nonprofit, non-government organization)** is responsible for the preparation and fair presentation of its financial statements for the years ended December 31, 2022 and 2021, in accordance with the Philippine Financial Reporting Standards for Small Entities (PFRS for SEs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the NGO's ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the NGO or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees is responsible for overseeing the NGO's financial reporting process.

The Board of Trustees reviews and approves the financial statements and submits the same to the members of the NGO.

**Lean Rando C. Capinpuyan, CPA**, the independent auditor appointed by the Board of Trustees for the year ended December 31, 2022 and 2021, have audited the financial statements of NGO in accordance with the Philippine Standards of Auditing, and in their reports to the Board of Trustees, have expressed their opinion on fairness of presentation upon completion of such audits.

  
\_\_\_\_\_  
**MA. CHRISTINE S. ALAIZA**

President of the Board

  
\_\_\_\_\_  
**JONAH A. DOMINGO**

Chief Executive Officer

  
\_\_\_\_\_  
**QUERITESS Q. QUEJA**

Chief Financial Officer

Signed this 18 day of OCT, 2023.





# LEAN RANDO C. CAPINPUYAN

## Certified Public Accountant

154 Phoenix-Carina Streets, Terry Hills Subdivision, Bulua, Cagayan de Oro City 9000

leanrandocapinpuyan@gmail.com | 0917 705 5326

### INDEPENDENT AUDITOR'S REPORT

**The Board of Trustees**  
**GUGMA SA KABATAAN, INCORPORATED**  
**M.H. Del Pilar Street**  
**Cagayan de Oro City, Philippines**

#### Report on the Audit of the Financial Statements

##### *Opinion*

I have audited the financial statements of **GUGMA SA KABATAAN, INCORPORATED** (the Company), which comprise the statements of financial position as at December 31, 2022 and 2021, and the statements of revenue and expenses, statements of changes fund balance and statements of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2022 and 2021, and its financial performance and its cash flows for the year then ended in accordance with Philippine Financial Reporting Standards (PFRS) for Small Entities.

##### *Basis for Opinion*

I conducted my audits in accordance with Philippine Standards on Auditing (PSAs). My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to my audit of the financial statements in the Philippines, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

##### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS for Small Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

**Report on the Supplementary Information Required Under Revenue Regulations 15-2010**

My audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Revenue Regulations 15-2010 in the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management of **GUGMA SA KABATAAN, INCORPORATED**. The information has been subjected to the auditing procedures applied in my audit of the basic financial statements. In my opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



**Lean Rando C. Capinpuyan**  
Certified Public Accountant  
CPA Certificate No. 127073  
Tax Identification No. 267-247-163-000  
BOA Accreditation No. 7012  
October 28, 2020, valid until October 18, 2023  
PTR No. 5569796, January 6, 2023, Cagayan de Oro City

September 11, 2023  
Cagayan de Oro City, Philippines

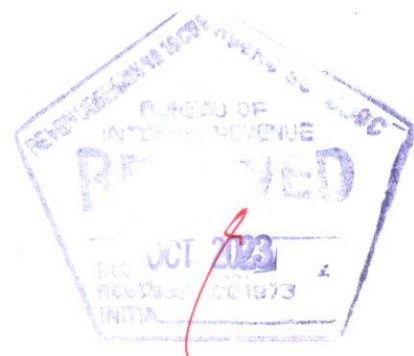


**GUGMA SA KABATAAN, INCORPORATED**  
*(A Nonstock, Nonprofit Corporation)*

Financial Statements  
December 31, 2022 and 2021

and

Independent Auditor's Report



**GUGMA SA KABATAAN, INCORPORATED**  
**(A Nonstock, Nonprofit Corporation)**  
**STATEMENT OF FINANCIAL POSITION**

	<b>December 31</b>	
	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash (Note 3)	<b>₱736,288</b>	<b>₱1,783,814</b>
<b>Noncurrent Assets</b>		
Office furniture and equipment	<b>336,432</b>	<b>183,531</b>
<b>TOTAL ASSETS</b>	<b>₱1,072,720</b>	<b>₱1,967,345</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Deferred revenue (Note 4)	<b>₱580,232</b>	<b>₱552,586</b>
<b>Fund Balance</b>		
Unrestricted	<b>492,488</b>	<b>1,414,759</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>₱1,072,720</b>	<b>₱1,967,345</b>

*See Notes to Financial Statements.*



**GUGMA SA KABATAAN, INCORPORATED**  
**(A Nonstock, Nonprofit Corporation)**  
**STATEMENT OF REVENUE AND EXPENSES**

	<b>Years Ended December 31</b>	
	<b>2022</b>	<b>2021</b>
<b>REVENUE</b>		
Grants and support (Note 5)	<b>₱2,349,361</b>	₱2,432,041
Other donations (Note 5)	—	77,900
Total revenue	<b>2,349,361</b>	2,509,941
<b>EXPENSES</b>		
Programs (Note 6)	<b>2,413,365</b>	1,704,164
General and administrative (Note 7)	<b>858,267</b>	674,325
Total expenses	<b>3,271,632</b>	2,378,489
<b>EXCESS (DEFICIT) OF REVENUE OVER EXPENSES</b>	<b>(₱922,271)</b>	₱131,452

*See Notes to Financial Statements.*



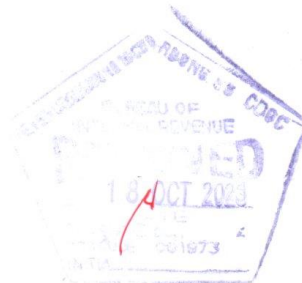


**GUGMA SA KABATAAN, INCORPORATED**  
**(A Nonstock, Nonprofit Corporation)**  
**STATEMENT OF CHANGES IN FUND BALANCE**

	Unrestricted Fund Balance	Total
At January 1, 2022	₱1,414,759	₱1,414,759
Deficit of revenue over expenses	(922,271)	(922,271)
At December 31, 2022	₱492,488	₱492,488

	Unrestricted Fund Balance	Total
At January 1, 2021	₱1,283,307	₱1,283,307
Excess of revenue over expenses	131,452	131,452
At December 31, 2021	₱1,414,759	₱1,414,759

See Notes to Financial Statements.



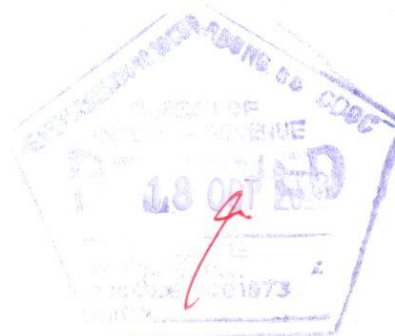
**GUGMA SA KABATAAN, INCORPORATED**  
**(A Nonstock, Nonprofit Corporation)**

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**STATEMENT OF CASH FLOWS**

	<b>Years Ended December 31</b>	
	<b>2022</b>	<b>2021</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Excess (deficit) of revenue over expenses	<b>(₱922,271)</b>	₱131,452
Add:		
Depreciation (Note 7)	<b>53,548</b>	17,787
Operating income (loss) before working capital changes	<b>(868,723)</b>	149,239
Increase in deferred revenue	<b>27,646</b>	68,828
Net cash flows from (used in) operating activities	<b>(841,077)</b>	218,067
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of office furniture and equipment	<b>(206,449)</b>	(157,763)
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(1,047,526)</b>	60,304
<b>CASH AT BEGINNING OF YEAR</b>	<b>1,783,814</b>	1,723,510
<b>CASH AT END OF YEAR (Note 3)</b>	<b>₱736,288</b>	₱1,783,814

*See Notes to Financial Statements.*



**GUGMA SA KABATAAN, INCORPORATED**  
**(A Nonstock, Nonprofit Corporation)**  

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**NOTES TO FINANCIAL STATEMENTS**

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**1. Corporate Information**

Gugma sa Kabataan, Incorporated (the Company) is a nonstock, nonprofit corporation founded in December 2004, which was duly registered with the Securities and Exchange Commission (SEC) on May 5, 2005 with registration number CN200527120. It is also registered and accredited in the Department of Social Welfare and Development (DSWD). As a social welfare agency, it aims to reaching out children in Cagayan de Oro City.

The Company's objectives are the following:

1. To provide training and skills that are needed to be self-reliant;
2. To re-establish contacts with their families and if not feasible to make referrals with other organization for residence; and
3. To provide alternative schools that will update information and knowledge.

The Company's registered address, which is also its principal place of business, is at MH Del Pilar, Cagayan de Oro City, Misamis Oriental, Philippines.

The financial statements of the Company were authorized for issue by the Board of Trustees (BOT) on March 31, 2023.

**2. Basis of Preparation, Statement of Compliance, and Summary of Significant Accounting Policies**

Basis of Preparation and Statement of Compliance

The financial statements have been prepared in accordance with Philippine Financial Reporting Standards (PFRS) for Small Entities (the Framework) as approved by the Financial Reporting Standards Council, Board of Accountancy, and Securities and Exchange Commission (SEC). They have been prepared on a historical cost basis.

The accompanying financial statements have been prepared on a historical basis and are presented in Philippine Peso (₱), the Company's functional currency. All values are rounded to the nearest Philippine Peso, unless otherwise indicated.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to the years presented, unless otherwise stated.

Financial Instruments

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity. A financial instrument is recognized when the entity becomes a party to its contractual provisions. The Company classifies its financial instruments into the following categories: (a) basic financial instruments; and (b) complex financial instruments.

The Company's basic financial instruments consist of cash and accounts payable. The Company does not have complex financial instruments.

#### Basic Financial Instruments

*Initial Measurement.* On initial recognition, a debt financial instrument is measured at transaction price (including transaction costs), unless the arrangement is in effect a financing transaction. In this case, it is measured at present value of the future payment discounted using a market rate of interest for a similar debt instrument.

*Subsequent Measurement.* The Company's debt financial instruments are subsequently measured at amortized cost using the effective interest method.

*Impairment of Financial Instruments Measured at Amortized Cost.* At each reporting date, the Company assesses whether there is objective evidence of impairment on any financial assets that are measured at amortized cost. Where there is any objective evidence of impairment, an impairment loss is recognized immediately in profit or loss.

The impairment loss is the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate.

*Derecognition of Financial Assets.* An entity only derecognizes a financial asset when the contractual rights to the cash flows from the assets have expired or are settled, or the entity has transferred to another party substantially all the risks and rewards of ownership relating to the financial asset.

*Derecognition of Financial Liabilities.* Financial liabilities are derecognized only when these are extinguished – that is, when the obligation is discharged, cancelled or has expired.

#### Cash

Cash includes cash on hand and in banks.

#### Office Furniture and Equipment

Office furniture and equipment are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation on classes of office furniture and equipment is charged so as to allocate cost of assets less their residual values over their estimated useful lives, using the straight-line method.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, if there is an indication of a significant change since the last reporting date.

#### Impairment of Nonfinancial Assets

Assets such as office furniture and equipment are assessed at each reporting date to determine whether there is any indication that the assets are impaired. When an impairment indicator is identified, the carrying value of the asset is tested for impairment. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. If the recoverable amount cannot be estimated for an individual asset, the Business estimates the recoverable amount of the cash-generating unit to which the asset belongs. A cash-generating unit is the smallest identifiable group of assets that generates cash inflows that are independent of the cash flows from other assets within the Company.

If an impairment indicator no longer exists or the recoverable amount has increased subsequently, the Company will determine the amount of impairment loss that can be reversed to the extent that the reversal should not result in a carrying amount of the asset that is higher had no impairment loss was recognized in the prior years.

#### Deferred Revenue

Deferred revenue is recognized for cash received not yet earned and is presented as liability.

#### Fund Balance

Unrestricted fund represents the portion of expendable funds available for support of the Company's operations. Disbursements from the unrestricted fund are subject to approval.

Fund balance includes the cumulative balance of excess of revenue over expenses, effect of any change in accounting policy and other fund balance adjustments.

#### Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

#### *Grants and Support and Other Donations*

Grants and support and other donations are recognized when there is reasonable assurance that these will be received and all attached conditions will be complied with. Grants and support and other donations received pertaining to programs commencing after the financial reporting date are recorded as deferred revenue. Donations in-kind are measured at fair value of the consideration received.

#### Expenses

Costs and expenses are recognized when incurred and measured at the amount of consideration paid or payable.

#### Provisions

Provisions are recognized only when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the profit or loss, net of any reimbursement. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as interest expense.

#### Contingencies

Contingent liabilities are not recognized in the financial statements but are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the financial statements but disclosed in the notes to financial statements when inflows of economic benefits are probable.

#### Events after the End of the Reporting Date

Post year-end events that provide additional information about the Company's financial position at the end of the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed in the notes to financial statements when material.

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### 3. Cash

This account consists of the following:

	2022	2021
Cash in bank	<b>₱736,288</b>	₱1,783,814

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### 4. Deferred Revenue

This account consists of the following:

	2022	2021
Beginning balances	<b>₱552,586</b>	₱483,758
Additions	<b>580,232</b>	552,586
Revenue earned during the year	<b>(552,586)</b>	(483,758)
	<b>₱580,232</b>	₱552,586

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Deferred revenue represents donations from an international donor from Germany to be used for the next calendar year.

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### 5. Revenue

This account consists of the following:

	2022	2021
Grants and support	<b>₱2,349,361</b>	₱2,432,041
Other donations	—	77,900
	<b>₱2,349,361</b>	₱2,509,941

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#### Grants and Support

Grants and support represent donation and support received from an international donor from Germany.

#### Other Donations

Other donations represent local donations received from individuals and organizations.

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### 6. Program Expenses

This account consists of the following:

	2022	2021
Health and nutrition	<b>₱1,433,718</b>	₱1,053,968
Education	<b>838,147</b>	469,796
Advocacy	<b>84,500</b>	156,400
Livelihood	<b>57,000</b>	24,000
	<b>₱2,413,365</b>	₱1,704,164

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Program expenses are the Company's activities or operations that result in the distribution of goods and services to the beneficiaries which fulfill the purpose of the Company.

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**7. General and Administrative Expenses**

This account consists of the following:

	2022	2021
Salaries and benefits	<b>₱298,558</b>	₱280,796
Rent	<b>207,500</b>	167,100
Utilities	<b>192,049</b>	140,513
Depreciation	<b>53,548</b>	17,787
Professional fees	<b>51,580</b>	43,500
Repairs and maintenance	<b>40,125</b>	15,000
Taxes and licenses	<b>7,326</b>	7,118
Miscellaneous	<b>7,581</b>	2,511
	<b>₱858,267</b>	₱674,325

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**8. Related Party Transactions**

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party in making financial and operating decisions or the parties are subject to common control. Transactions with related parties are accounted for based on the nature and substance of the agreement, and financial effects are included in the appropriate asset, liabilities, income and expense accounts. Advances from related parties are carried at cost.

There were no related party transactions entered into by the Company for 2022 and 2021.

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**9. Supplementary Information Required Under Revenue Regulations (R.R.) No. 15-2010**

In compliance with the requirements set forth by R.R. No. 15-2010, hereunder are the information on taxes, duties and license fees paid or accrued during the taxable year 2022.

**Taxes and Licenses**

Taxes and licenses consist of:

	Total
Taxes and licenses	₱7,326

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**Tax Assessments and Cases**

The Company did not receive any tax assessment in 2022, nor did it have tax cases under preliminary investigation, litigation and/or prosecution in courts or bodies outside the Bureau of Internal Revenue.

**SCHEDULES FOR NON-STOCK, NON-PROFIT ORGANIZATIONS**

**SWORN STATEMENT**

We, Ma. Christine S. Alaiza and Queritess Q. Queja, President and Treasurer, respectively, of Gugma Sa Kabataan, Inc. with address Unit 7 & 8 Hughes Apartment, Magsaysay Street, Barangay 17, Cagayan de Oro City, 9000 Misamis Oriental hereby depose and state that:

In compliance with the Revised SRC Rule 68, we are stating the following information that related to the preceding calendar year 2022, to wit:

Documents/ Schedules to the Audited Financial Statements as of December 31,2023	NSPO Forms	Check if Applicable
1. Affidavit of Willingness to be Audited by the Commission	NSPO Form -2	✓
2. Schedule of Receipts or Income or Sources of Funds Other Than Contributions and Donations	NSPO Form -3	✓
3. Schedule of Contributions and Donations	NSPO Form -4	NOT APPLICABLE
4. Schedule of Application of Funds	NSPO Form -5	NOT APPLICABLE
5. Certificate of Existence of Program/Activity (COEP)		NOT APPLICABLE
6. COEP issued by Heads/Officers of private institution or actual beneficiaries/recipients of the program/activity shall be allowed in lieu of COEP issued by the government offices/entities.		NOT APPLICABLE

We hereby certify that this Sworn Statement with duly attached documents/schedules is executed to attest to the truth of the foregoing and for whatever legal purpose it may serve.

In witness thereof, we have hereunto affixed our signature this 18 OCT 2023 day of \_\_\_\_\_, at \_\_\_\_\_, Philippines.

MA. CHRISTINE S. ALAIZA  
President

QUERITESS Q. QUEJA  
Treasurer

Subscribed and Sworn to before me, a Notary Public for and in \_\_\_\_\_ on 18 OCT 2023 affiants personally, exhibiting their respective competent evidence of Identification Card \_\_\_\_\_ issued at \_\_\_\_\_ issued on \_\_\_\_\_

**ATTY. FORTUNATO T. CARBAJAL, III**  
Notary Public  
PTR No. 8878848-A, 01-02-2022  
Commission No. 2022-101 (07-18-2022)  
Attorney's Reg No. 88202  
MOLÉ Exempted pursuant to  
MOLÉ Governing Board Order No. 1, s. 2008  
Cagayan de Oro City

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Book No. 4  
Series of 1023



REPUBLIC OF THE PHILIPPINES )  
 ) SS

**AFFIDAVIT OF WILLINGNESS TO BE AUDITED BY THE COMMISSION**

I, Queritess Q. Queja, of legal age, and resident of Tri- Q Bistro, Tri Q Building, #7 Rizal Street, Cagayan de Oro City, after having been sworn to in accordance with law hereby depose and state:

I am the Treasurer/Chief Finance Officer of Gugma Sa Kabataan, Inc. a non-stock non-profit organization registered with the Securities and Exchange Commission.

That I, as authorized by the Board of Trustees of Gugma Sa kabataan, Inc., hereby manifest its willingness to be audited by the Commission upon its Order and Authority for the purpose of determining compliance of the with existing laws and regulations.

That this affidavit is executed to attest to the truth of the foregoing and for whatever legal purpose and intent it may serve.

In witness whereof, I hereby sign this affidavit this 18 OCT 2023 day of \_\_\_\_\_, 2023 at \_\_\_\_\_  
CAGAYAN DE ORO CITY

QUERITESS Q. QUEJA  
Affiant

SUBSCRIBED AND SWORN to before me this 18 OCT 2023, affiant exhibiting to me her CAGAYAN DE ORO CITY issued on \_\_\_\_\_ at \_\_\_\_\_ as competent evidence of identity.

ATTY. FORTUNATO T. CARBAJAL, III  
Notary Public  
and Secretary of the  
1st Notary Public  
PTR No. 878848-A, 01-08-2022  
Commission No. 8022-181 (07-18-2022)  
Attorney's Roll No. 88208  
MALS Branch - pursuant to  
MALS Governing Board Order No. 1, s. 2022  
Cagayan de Oro City

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